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RICE Situation



Table 1.--Rice, rough equivalent: Supply, distribution and prices
United States, average 1965-69, annual 1970-73 1/*

Item	Year beginning August				
	1965-69 average	1970	1971	1972 2/	1973 (Proj.)
	- - - - Million cwt. - - - -				
<u>Supply</u>					
Carryover August 1	9.5	16.4	18.6	11.4	5.1
Production	89.3	83.8	85.8	85.2	98.4
Imports	.2	1.5	1.1	.5	1.0
Total supply	99.0	101.7	105.5	97.1	104.5
<u>Domestic disappearance</u>					
Food 3/	24.6	25.1	25.5	25.1	
Seed	2.8	2.5	2.5	3.1	
Used by brewers	5.6	6.8	7.4	7.6	
Total	33.0	34.4	35.4	35.8	37.2
<u>Available for export and carryover</u>	66.0	67.3	70.1	61.3	67.3
<u>Exports</u>	52.9	4/46.5	56.9	54.0	58.1
Total disappearance	85.9	80.9	92.3	89.8	95.3
<u>Carryover July 31</u>	11.3	18.6	11.4	5.1	9.2
Privately owned--"Free"	(8.5)	(9.2)	(8.7)	(5.0)	
Total distribution	97.2	99.5	103.7	94.9	104.5
<u>Difference unaccounted 5/</u>	+1.8	+2.2	+1.8	+2.2	
	- - - - Dollars per cwt. - - - -				
<u>Price Support</u>					
National average loan rate	4.57	4.86	5.07	5.27	6.07
<u>Price Received by farmers</u>					
Season average	4.96	5.17	5.34	6.73	
<u>Farm price above support</u>	.39	.31	.27	1.46	

1/ Data apply to only major rice-producing States. Milled rice converted to rough basis at annual extraction rate. 2/ Preliminary. 3/ Includes shipments to U.S. territories and rice for military food use at home and abroad. 4/ Exports adjusted on basis of bills of lading presented to the USDA for payment. 5/ Results from loss, waste, the variation in conversion factors and incomplete data.

* See tables 2 and 3 for milled and rough rice supply and distribution.

THE RICE SITUATION

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The *Rice Situation* will be published in early 1974.

SUMMARY

The summer of 1973 saw rice stocks plunge to their lowest level in 11 years, export demand pull at available supplies, and harvest prices reach new highs.

Rice supplies are expected to increase this marketing year, possibly totaling 8% larger than last year's 97.1 million cwt. The marketing year began with rice stocks down to their lowest level since 1962/63. Wet weather and flooding delayed planting of the 1973 rice crop. Although rice allotments were increased 21%, harvested acreage is up only 19%.

Once in, however, the rice crop developed under near optimum conditions and the crop as of September 1 was forecast at 98.4 million cwt. However, tropical storm Delia struck the Southern rice producing area in early September, reducing crop prospects.

Total rice use may take most of the 1973 crop, pointing to a continued tight carryover level. Domestic use may increase moderately as higher prices of other foods encourage consumers to eat more rice. With world supplies this summer probably the highest on record, overseas demand for U.S. rice will remain strong and exports could continue at the high levels of the past 2 seasons, with commercial exports exceeding those of last year.

Reflecting the tight supply and delayed harvest, early season farm prices at over \$10 per cwt. are record high. Prices may weaken later in the season if Asia harvests a good rice crop, but for the full year will likely average well above 1972/73's record of \$6.73 per cwt.

The 1973/74 world rice crop may approach the record 1971/72 harvest of nearly 300 million metric tons. Last year's small crop resulted in a sharp drawdown in stocks in many countries and soaring world rice prices. Despite prospects for a large 1973/74 crop, sharply rising demand from population and income growth will perpetuate the supply-demand pinch for rice well into 1974.

According to the weekly weather and crop bulletin, tropical storm Delia dealt a damaging blow to unharvested rice in Texas and Louisiana on September 4 and 5. The torrential rains and gusty winds caught the rice crops only about half harvested in these States. Plants on much remaining unharvested acreage have been blown down, some acreage flooded. The full extent of rice losses will depend upon weather for the next few weeks. Production estimates in this report are based on September 1 conditions and do not reflect any changes in prospects since that date.

SITUATION AND OUTLOOK 1973/74

Two Increases in Allotments Bring Larger Crop

The 1973 rice harvest, based on the September crop report, is expected to reach 98.4 million cwt. (rough), 16% above last year's crop. Harvested acreage is up 19% due to increased allotments. Indicated yield per harvested acre is 4,537 pounds per acre, down 3% from 1972. Lower yields in Texas and Louisiana account for most of the reduction. The 1973 season began with unusually wet weather, including serious flooding in the South. Some allotments were transferred to drier counties. Seedings of the Texas and Louisiana crops were also delayed as much as 4 weeks, severely reducing chances for a second rice crop. However, growing conditions after seeding were nearly optimum and crops made a remarkable recovery after a very late start.

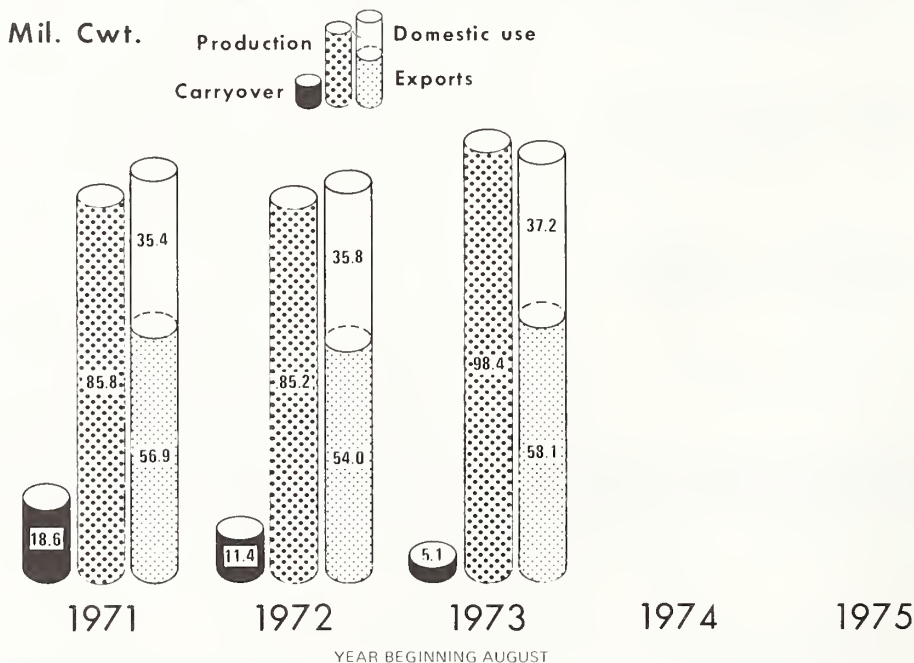
The harvest is running late, as much as 3 to 4 weeks in Texas and Louisiana, and by mid-September was only 79% and 55% completed, respectively. Combining in Arkansas and California was just moving into full swing.

Carryover Down Sharply Second Year in a Row

The strong export demand in 1972/73 resulted in a sharp drawdown to 5.1 million cwt. in stocks as of August 1, 1973. This was less than half the total of a year earlier and the lowest carryover since 1962/63. Rough rice stocks at only 2.9 million cwt. were the smallest on record, emphasizing the tight supply situation.

Long grain rice accounted for about 40% of August 1 stocks, all positioned in the Southern area.

RICE SUPPLY AND DISTRIBUTION *



U.S. DEPARTMENT OF AGRICULTURE

NEG ERS 8700 73(9) ECONOMIC RESEARCH SERVICE

Rice carryover by class August 1, 1972 and 1973

Class	Rough		Milled ¹		Total	
	1972	1973	1972	1973	1972	1973
	1,000 cwt.	1,000 cwt.	1,000 cwt.	1,000 cwt.	1,000 cwt.	1,000 cwt.
Long	4,010	1,112	1,043	974	5,053	2,086
Medium . .	3,050	937	1,394	545	4,444	1,482
Short	1,364	889	573	681	1,937	1,570
Total . . .	8,424	2,938	3,010	2,200	11,434	5,138

¹ Rough equivalent.

Medium grain rice accounted for around 29% of the total with nearly three-fifths positioned in the South. The remaining carryover was short grain rice, all in California.

Supply 8 Percent Larger in 1973/74

Although carryin stocks were down more than 6 million cwt., the anticipated larger rice crop is more than offsetting and 1973/74 supplies will climb to around 105 million cwt., up 8%. Imports are estimated at 1 million cwt., mainly broken rice destined for brewers.

Domestic Use Continues to Rise

Domestic rice use is expected to increase moderately from the 35.8 million cwt. of last season. Food use should continue the long-term uptrend with shipments to Puerto Rico figuring heavily in the rising trend. Higher prices of other foods may also lead consumers to increase rice use. ¹ Retail prices of

¹ Rice distributed in the United States in 1971/72 was down 1%, interrupting what had been a steady rise over a lengthy survey period. For further details see, *Market Patterns for U.S. Rice 1971/72*, J.C. Eiland and Theo F. Moriak, ERS-528, U.S. Dept. Agr., August 1973.

rice rose around 15% this past year with all of the increase due to higher farm prices. Brewer use of rice is expected to rise from the 7.6 million cwt. of last season.

Exports Strong Again, But Stocks May Rise

World rice supplies at the start of the August-July marketing year are probably the tightest on record. The poor Asian rice crop in 1972 has left Asian rice exporters with little rice available for export this summer. Thailand and Burma have already severely limited exports to assure domestic requirements are met. The delayed U.S. harvest was an additional strain on an already tenuous situation.

World rice import demand is expected to remain very strong. U.S. rice exports after the first of the year will be partly contingent on the size of the 1973 Asian rice crop, not only in the importing countries but also in the exporting countries of Thailand and Burma. Also, the availability of other food grains (mainly wheat) that might substitute for rice is extremely tight. On any account, it appears that import needs will remain very high through most of 1973/74 and U.S. exports should continue at the high levels of the past 2 seasons. As of September 7, undelivered export sales for 1973/74 already totaled around 26 million cwt. rough rice equivalent.

With total rice disappearance for 1973/74 projected at 95.6 million cwt. stocks at the beginning of the 1974/75 marketing year could remain tight, although up from this summer's low level of 5.1 million.

Early Season Prices Record High; May Moderate Late in Season

Rice marketings at the end of 1972/73 were so light that farm prices for June and July were not reported (table 4). The extremely tight supply situation and delayed harvest were quickly reflected in early new-crop farm prices. In mid-August the farm price

Rice, long grain: Prices, value and farmers's share of retail price, by quarters, 1967-73

Year	Retail price				Net Farm values ¹				Farm-retail spread				Farmers's share			
	Jan.- Mar.	Apr.- June	July- Sept.	Oct.- Dec.	Jan.- Mar.	Apr.- June	July- Sept.	Oct.- Dec.	Jan.- Mar.	Apr.- June	July- Sept.	Oct.- Dec.	Jan.- Mar.	Apr.- June	July- Sept.	Oct.- Dec.
	Cents per lb.				Cents per lb.				Cents per lb.				Percent			
1967	21.8	21.9	21.9	22.0	7.5	7.5	7.0	7.4	14.3	14.4	14.9	14.6	34	34	32	34
1968	22.0	22.1	22.1	22.1	7.7	7.8	7.4	7.3	14.3	14.3	14.7	14.8	35	35	33	33
1969	22.3	22.4	22.5	22.6	6.9	7.0	6.7	7.2	15.4	15.4	15.8	15.4	31	31	30	32
1970	22.9	23.2	23.1	23.3	7.2	7.3	7.2	7.4	15.7	15.9	15.9	15.9	31	31	31	32
1971	23.6	23.8	24.0	24.0	7.8	7.7	7.7	7.7	15.8	16.1	16.3	16.3	33	32	32	32
1972	24.1	24.0	23.9	24.0	8.1	8.0	8.2	10.6	16.0	16.0	15.7	13.4	34	33	34	44
1973	25.2	26.7			11.5	11.9			13.7	14.8			46	45		

¹ Payment to farmers for equivalent quantities of rough rice (gross farm value) minus imputed value of by-products obtained in processing.

Source: National Economic Analysis Division, ERS.

Rough rice: Average weekly prices received by farmers in Louisiana, 1972 and 1973

Week ending	Long grain		Medium grain	
	1972	1973	1972	1973
<i>Dollars per hundredweight</i>				
August 17	5.45	11.76	5.49	10.54
24	5.64	12.39	5.73	10.54
31	6.02	11.20	5.85	10.35
September 7	5.98	12.12	5.91	11.09
14	6.38	13.83	6.13	12.14

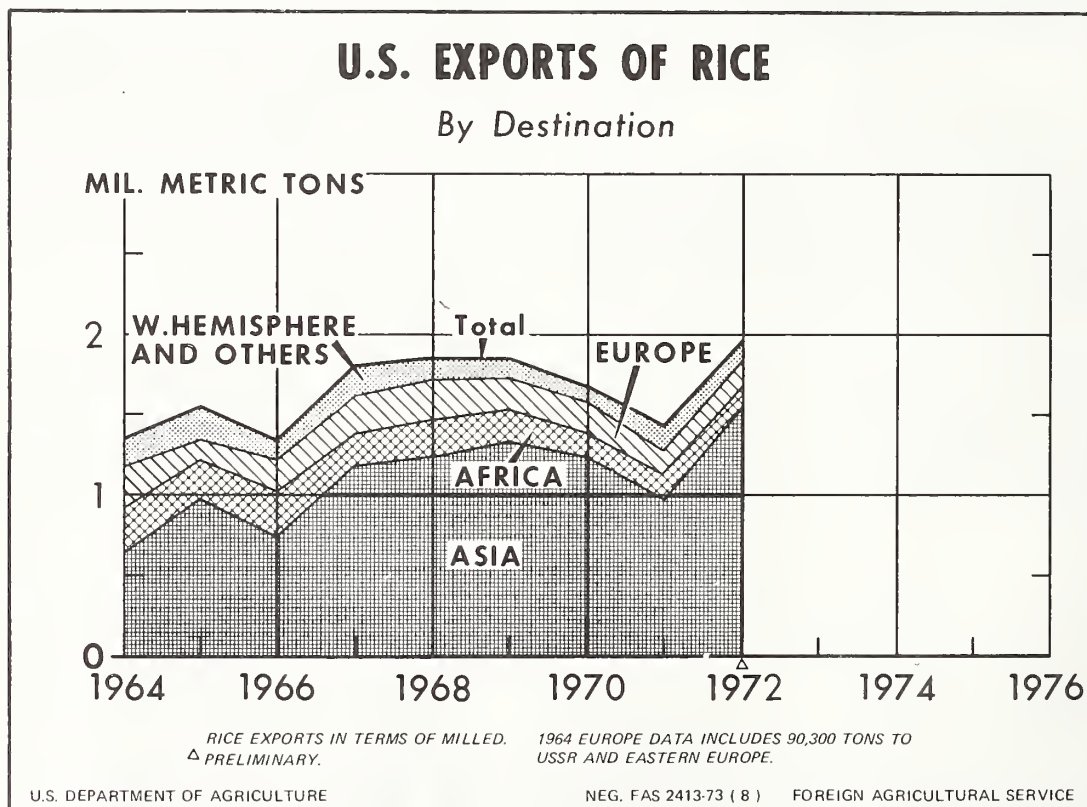
Source: Rice Market News Service, AMS, Baton Rouge, La.

averaged \$10.70 per cwt., almost double a year ago. Prices may weaken later in the season if Asia harvests a good rice crop, but for the full year will

likely average well above 1972/73's record of \$6.73 per cwt.

The final national average loan and purchase level for 1973-crop rice was announced at \$6.07 per cwt., 44 cents above the preliminary level announced last spring and 80 cents above last year's loan. Price support continues at 65% of August 1 parity. Value factors for whole kernel and broken rice were also announced (table 9). The differential between long and medium grain rice is much greater than a year ago. This is probably a reflection of the lower quality long grain crops in Texas and Louisiana.

The Agricultural and Consumer Protection Act of 1973 does not include rice. According to existing legislation, the minimum allotment is 1.65 million acres while the minimum price support continues at 65% of August 1 parity. The actual allotment for the 1973 crop was 2.2 million acres and the support \$6.07 per cwt. The national allotment level for the 1974 crop must be announced by December 31, 1973.



WORLD RICE SITUATION¹

1972 World Rice Crop Down 5 Percent

An unsatisfactory monsoon season along with other factors such as floods, plant disease, and disruptions from military activity resulted in a 1972 rice crop of only 286 million metric tons, about 14 million below the record 1971 crop. Nearly all of the decline was registered in Asia—mainly the People's Republic of China (PRC), India, Burma, Thailand, the Khmer Republic (Cambodia), and the Philippines. In most other Asian countries, the 1972 crop was little changed. With a strong growth in demand in this region, the supply squeeze resulted in a sharp increase in rice prices and drawdowns in reserve. Exportable supplies in Thailand and Burma were sharply lower, leading to a spate of export taxes and embargoes to assure adequate domestic supplies in those countries.

World Import Demand Strong and Prices High in 1973

World import requirements for 1973 have continued to tug at all available supplies for export, and have

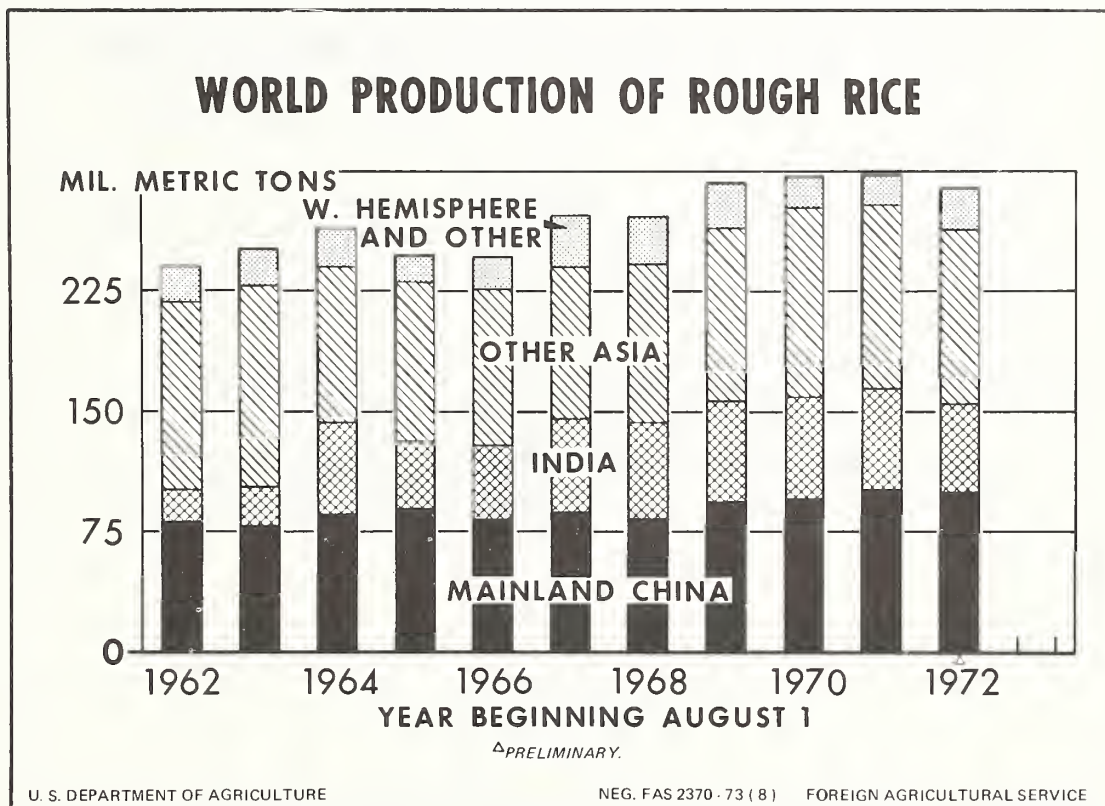
¹Unless otherwise stated, production data are in terms of rough rice and trade in terms of milled rice.

depleted these supplies to barebone levels. Supplies at the start of the 1973/74 harvest are probably the tightest on record.

As import demand increased and exportable supplies decreased, world prices began to rise sharply. Long grain milled rice prices at Houston increased a fourth during the first 6 months of 1973 and prices have jumped about a fifth since July. Towards the end of 1973, export prices are expected to abate from their present record levels, but will continue high.

Larger Crop in 1973/74

The 1973/74 world rice crop is expected to be up substantially from last year's, possibly exceeding the 1971/72 record of nearly 300 million tons. Thus far, monsoon rains have been nearly normal in most of Asia which accounts for 90% of the world's production. This is expected to push production to new records in China, Thailand, Bangladesh and the Philippines. In most other major producing countries output will recover to at least the 1971 record levels. World rice supplies in 1974 could be about adequate to satisfy rising consumption needs without further drawdown of presently low rice stocks. However, import demand will continue to be high relative to



export availability, thus pressure on supplies will likely continue well into 1974.

Country Prospects Vary Widely

Even with an estimated record crop of 14.2 million tons in 1973/74, *Thailand's* rice exports for 1974 are forecast at 1.2 million, only 300,000 above 1973 and just over half the record 1972 exports. Stocks as of January 1, 1973 were down to about 600,000 tons compared with 1.2 million a year ago and 1.5 million in 1971. With a strong domestic demand and annual growth in population of 3.5%, limitations on exports will probably persist.

Burma's 1973/74 crop, estimated at about 7.8 million tons, will be up from a year ago and about the same as in 1971/72. *Burma's* rice exports will likely total only around 300,000 tons. *South Vietnam's* rice crop may be up 10%, but still will not be large enough to cover demand so imports will continue, possibly totaling 300,000 tons. Rice production in the *Khmer Republic* (Cambodia) is being hampered by political strife, and will show little recovery from last year's poor crop. Though normally an exporter they may require imports of around 200,000 tons in 1973.

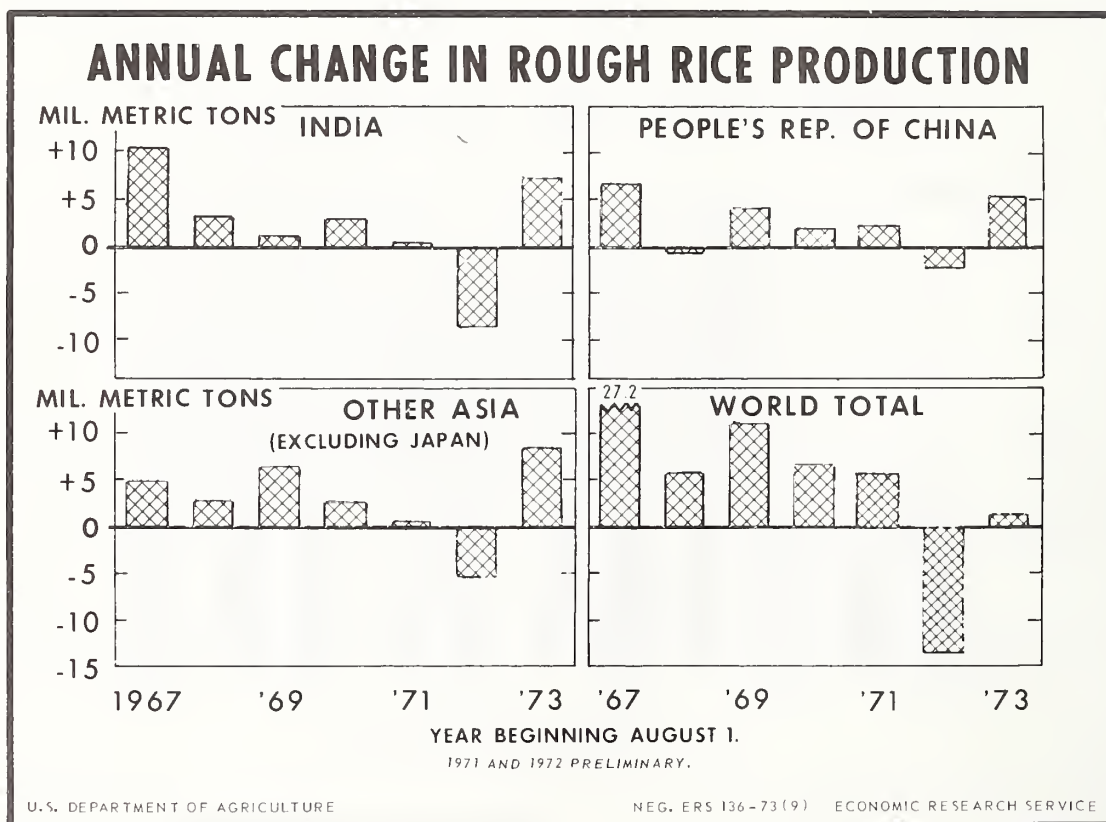
Indonesia's 1973/74 crop is forecast at almost 21 million tons, up from a year earlier but below the 1971 record. Import requirements will continue heavy,

possibly totaling around 1.2 million tons for 1973.

In the *Philippines*, production is forecast at a record 5.6 million tons, up 20% from last year's drought and flood affected crop. Stock rebuilding and rising consumer demand could require rice imports in 1973/74 of at least 400,000 tons. *South Korea* is expecting a slight increase in the 1973 crop. Imports, projected at around 500,000 tons in 1973, could rise slightly in 1974.

India's rice crop is improved and may total around 63 million tons. Last year's harvest fell to 55 million tons, necessitating a 35% reduction in rice stocks and substitution of wheat for rice in the diet. Imports of rice in 1974 will likely continue heavy. In *Bangladesh*, production could marginally exceed the 1969 record of slightly over 18 million tons, but 1974 import demand may still total over 300,000. Recent floods have reduced crop prospects in *Pakistan*. The 1973 crop could drop to around 2.5 million tons compared with the earlier forecast of a record output.

The harvest in the *People's Republic of China*, largest rice producer in the world, may be a record 103 million tons 3% above the previous high set in 1971. Allowing for only a slight recovery in per capita domestic use in 1974 over 1973, export availability would be 800,000 tons. This would be above 1972, but below 1973 exports estimated at 1 million.



Rice export prices at Bangkok, Thailand f.o.b. white,
5 percent broken

Year	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec.
<i>Dollars per metric ton</i>				
1969	181.76	190.72	191.23	183.32
1970	149.48	140.00	143.56	140.70
1971	126.50	121.28	133.47	136.19
1972	131.33	132.46	152.79	175.66
1973	193.99	¹ 330.00		

¹ May-October average, estimated by the Board of Trade of Thailand.

Japan's output, though limited by the government's rice acreage diversion program, is expected to be about 15 million tons, up from a year ago because of improved yields.

Output in *Latin America* is up about a million tons over last year and net imports in 1974 may fall off to around 50,000 tons from an estimated 250,000 this year. *Brazil* may export only around 100,000 tons.

In *Europe*, production is slightly above last year. If EC export embargoes (which continue to be in effect) are lifted, Italy may export about 400,000 tons, approximately equal to 1972 volume.

Table 2.--Rice, rough: Supply and distribution, United States,
average 1965-69, annual 1968-72 1/

Item	Year beginning August					
	Average 1965-69	1968	1969	1970	1971	1972 <u>2/</u>
	- - - - 1,000 cwt. - - - -					
Beginning carryover	6,507	3,459	12,493	13,215	14,892	8,424
Farm production	89,345	104,142	91,904	83,805	85,768	85,154
Supply	95,852	107,601	104,397	97,020	100,660	93,578
Seed	2,814	2,932	2,512	2,531	2,500	3,100
Exports (rough only)	159	67	193	140	62	15
Used by mills	82,910	89,086	86,544	77,326	87,924	85,389
Total disappearance	85,883	92,085	89,249	79,997	90,486	88,504
Ending carryover	8,169	12,493	13,215	14,892	8,424	2,938
Statistical discrepancies <u>3/</u>	+1,800	+3,023	+1,933	+2,131	+1,750	+2,136

1/ Includes supply and distribution of rough rice only. See table 1 for rice, rough equivalent.

2/ Preliminary.

3/ Results from loss, waste, the lack of data on other uses, and incomplete data.

Table 3.--Rice, milled basis: Supply and distribution, United States,
average 1965-69, annual 1968-72 1/

Item	Year beginning August					
	Average 1965-69	1968	1969	1970	1971	1972 <u>2/</u>
	- - - - 1,000 cwt. - - - -					
Beginning carryover	2,162	2,418	2,723	2,328	2,752	2,196
Mill production <u>3/</u>	60,199	65,240	62,349	56,870	64,148	62,325
Imports	132	8	159	1,064	803	381
Supply	62,493	67,666	65,231	60,262	67,703	64,902
Food						
Shipments to territories	2,915	3,130	3,324	2,630	3,962	3,634
Used by military	145	150	243	227	183	151
Civilian consumption	14,789	16,448	13,427	15,557	14,452	14,511
Total food	17,849	19,728	16,994	18,414	18,597	18,296
Used by brewers	4,095	4,215	5,089	5,000	5,407	5,576
Exports	38,320	4/41,000	4/40,820	34,096	41,503	39,424
Total disappearance	60,264	64,943	62,903	57,510	65,507	63,296
Ending carryover	2,229	2,723	2,328	2,752	2,196	1,606
Per capita civilian consumption (pounds)	7.5	8.3	6.7	7.7	7.0	7.0

1/ Includes supply and distribution of milled rice only. See table 1, for rice, rough equivalent.

2/ Preliminary.

3/ Production of heads, second heads, screenings and brewer's rice.

4/ Milled rice exports adjusted on basis of bills of lading presented to the USDA for payment.

Table 4.--Rice, rough: Price per 100 pounds received by farmers,
by States and United States, 1966-73

Year	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Season Average
													1/
	Dollars												
	Arkansas												
1966	5.15	4.45	4.90	5.05	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.09
1967	5.00	4.80	5.30	5.20	5.20	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.12
1968	5.30	4.75	4.90	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.07
1969	5.20	4.75	5.00	5.30	5.20	5.30	5.30	5.30	5.30	5.30	5.30	5.30	5.32
1970	5.30	5.40	5.40	5.50	5.50	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.41
1971	5.30	5.50	5.70	5.70	5.70	5.80	5.80	5.80	5.80	5.80	5.80	5.70	5.62
1972 2/	---	6.20	6.70	7.10	8.45	8.45	8.45	8.45	8.45	8.45	3/	3/	6.80
1973 2/	---												
	Louisiana												
1966	4.60	4.70	4.90	5.00	5.10	5.10	5.10	5.00	5.00	5.10	5.10	4.90	4.81
1967	4.65	4.70	4.75	5.00	5.20	5.30	5.40	5.50	5.50	5.50	5.50	5.40	4.91
1968	4.80	4.75	4.85	5.00	5.00	4.95	5.10	4.85	4.80	4.65	4.55	4.40	4.83
1969	4.50	4.75	4.70	4.90	4.85	4.85	4.85	4.70	4.75	4.85	5.00	4.65	4.71
1970	4.95	4.90	4.95	4.90	5.00	5.20	5.20	5.00	5.00	5.00	5.00	5.20	4.96
1971	5.00	4.90	4.90	5.00	5.10	5.30	5.40	5.40	5.50	5.50	5.50	5.40	5.05
1972 2/	5.40	6.20	6.80	7.60	8.00	8.20	8.20	8.50	9.00	9.00	3/	3/	6.70
1973 2/	10.50												
	Mississippi												
1966	4.90	4.80	4.80	4.80	4.90	5.10	5.10	5.10	5.20	5.20	5.20	5.20	5.10
1967	---	5.20	5.40	5.20	5.20	5.40	5.30	5.40	5.40	5.30	5.40	5.50	5.34
1968	---	---	5.20	5.20	5.10	5.20	5.40	5.40	5.20	5.20	5.20	5.20	5.20
1969	5.20	4.90	5.20	5.30	5.30	5.30	5.30	5.30	5.30	5.20	5.20	5.20	5.27
1970	5.30	5.20	5.20	5.20	5.40	5.40	5.40	5.30	5.30	5.40	5.40	5.40	5.28
1971	5.40	5.50	5.60	5.60	5.70	5.70	5.70	5.80	5.80	5.80	5.80	5.80	5.63
1972 2/	---	5.80	6.50	6.70	8.25	8.25	8.20	8.40	8.40	8.55	3/	3/	7.40
1973 2/	---												
	Texas												
1966	5.40	5.00	5.00	5.00	5.10	5.20	5.20	5.20	5.20	5.20	5.20	5.00	5.13
1967	4.80	4.70	4.75	5.00	4.90	5.00	5.30	5.30	5.30	5.30	5.30	5.30	4.94
1968	5.30	5.10	5.00	5.10	4.60	4.30	4.30	4.30	4.30	4.50	---	4.40	4.97
1969	4.40	5.00	4.90	4.80	4.80	4.80	4.75	4.85	4.90	4.75	4.75	4.75	4.88
1970	5.40	5.20	5.10	5.20	4.85	5.30	5.60	5.50	5.50	5.50	5.50	5.40	5.25
1971	5.30	5.20	5.20	5.20	5.30	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.35
1972 2/	5.70	6.40	7.00	7.50	7.50	7.50	7.50	7.50	7.50	7.50	3/	3/	6.80
1973 2/	11.00												
	United States 4/												
1966	5.03	4.86	5.03	5.02	5.12	5.16	5.15	5.13	5.13	5.18	5.17	5.04	4.95
1967	4.74	4.74	5.08	5.04	5.08	5.16	5.32	5.36	5.37	5.34	5.37	5.33	4.97
1968	5.06	4.92	5.03	5.09	4.92	4.72	4.84	4.80	4.78	4.90	4.80	4.63	5.00
1969	4.71	4.99	5.23	5.05	4.98	4.99	4.96	5.01	5.00	4.98	5.10	4.80	4.95
1970	5.16	5.18	5.26	5.19	5.09	5.31	5.44	5.36	5.33	5.30	5.20	5.33	5.17
1971	5.15	5.24	5.46	5.25	5.30	5.53	5.55	5.60	5.58	5.57	5.58	5.49	5.34
1972 2/	5.54	6.24	6.78	7.40	7.95	7.95	7.95	7.98	8.23	8.21	3/	3/	6.73
1973 2/	10.70												

1/ State and U.S. season average prices include an allowance for unredeemed loans and purchases by the Government, valued at the average loan rate, by States. Monthly prices do not include this allowance.

2/ Preliminary.

3/ Insufficient sales.

4/ California is excluded in the monthly averages but is included in the U.S. season average.

Table 5.--Rice, milled U.S. No. 2, f.o.b. mills: Average price of Southern head rice at milling centers, by months, 1966-73

Class and year	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Average
----- Dollars per cwt. bagged -----													
Houston, Texas, Long Grain 1/													
1966	10.05	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.10	10.05	10.00	9.90	10.00
1967	9.50	9.55	9.70	10.00	10.05	10.15	10.15	10.35	10.50	10.25	10.25	10.25	10.05
1968	9.95	9.50	9.60	9.75	9.75	9.75	9.75	9.75	9.90	10.00	10.00	10.00	9.80
1969	9.75	9.75	9.75	9.80	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	9.90
1970	10.00	9.90	10.00	10.00	10.00	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.05
1971	10.10	10.10	10.10	10.10	10.10	10.20	10.25	10.25	10.25	10.25	10.25	10.25	10.20
1972 2/	10.55	11.55	12.40	13.50	13.50	13.75	15.00	15.00	16.45	17.25	17.25	17.25	14.45
Houston, Texas, Medium Grain 3/													
1966	8.40	8.40	8.35	8.20	8.25	8.30	8.40	8.20	8.30	8.40	8.40	8.40	8.35
1967	7.90	7.75	8.10	8.50	8.50	8.55	8.50	9.00	9.40	9.25	9.25	9.25	8.65
1968	8.90	8.50	8.40	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.50
1969	8.50	8.50	8.50	8.50	8.70	8.75	8.75	8.70	8.70	8.70	8.70	8.70	8.65
1970	8.65	8.70	8.80	8.90	8.90	9.00	9.00	9.00	9.00	9.00	9.00	9.00	8.90
1971	9.00	9.00	9.00	9.00	9.00	9.15	9.25	9.25	9.25	9.25	9.25	9.25	9.15
1972 2/	9.55	10.50	11.70	13.00	13.00	13.20	14.00	14.00	15.40	16.00	16.00	16.00	13.55
Arkansas, Long Grain 1/													
1966	9.90	9.90	9.90	9.95	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.90
1967	9.90	9.90	9.90	9.90	9.90	9.90	9.95	10.20	10.25	10.25	10.25	10.25	10.05
1968	10.25	10.15	9.20	9.85	9.90	9.90	9.90	9.90	9.90	9.90	9.90	9.85	9.90
1969	9.90	9.90	9.90	9.90	9.90	10.00	10.10	10.10	10.10	10.10	10.10	10.10	10.00
1970	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10	10.10
1971	10.10	10.10	10.10	10.10	10.10	10.10	10.40	10.40	10.40	10.40	10.40	10.40	10.25
1972 2/	10.40	11.20	12.20	13.50	13.50	13.50	15.00	15.00	16.45	17.25	17.25	17.10	14.35
Arkansas, Medium Grain 3/													
1966	8.15	8.15	8.10	8.15	8.15	8.15	8.25	8.20	8.20	8.20	8.25	8.25	8.20
1967	8.25	8.25	8.15	8.15	8.25	8.35	8.50	9.05	9.25	9.25	9.25	9.25	8.65
1968	9.25	9.10	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.55
1969	8.45	8.45	8.60	8.60	8.60	8.60	8.60	8.55	8.55	8.55	8.55	8.55	8.55
1970	8.55	8.70	8.90	8.90	8.90	9.05	9.10	9.10	9.10	9.10	9.10	9.10	8.95
1971	9.10	9.10	9.10	9.10	9.10	9.10	9.40	9.40	9.40	9.40	9.40	9.40	9.25
1972 2/	9.40	10.15	11.60	13.00	13.00	13.00	14.00	14.00	15.45	16.25	16.25	15.00	13.45

1/ Prior to 1968 reported by variety (Bluebonnet). Beginning August 1968 reported only by class (Long Grain). 2/ Preliminary. 3/ Mostly Noto.

Agricultural Marketing Service, Grain Division.

Table 6.--Rice: Monthly average price at Southwest Louisiana, 1968-73

Year	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Average
----- Dollars -----													
Milled, Long-grain Second Head, per 100 pounds, bagged 1/													
1968	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
1969	6.00	5.95	5.75	5.75	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
1970	5.80	5.80	5.90	5.90	5.90	5.90	5.95	6.10	6.10	6.10	6.10	6.10	5.95
1971	6.10	6.10	6.10	6.10	6.05	5.90	5.90	5.90	5.90	5.90	5.90	5.90	6.00
1972 2/	5.90	6.00	6.60	7.90	8.00	8.00	8.00	8.00	8.50	8.00	8.00	8.00	7.60
1973 2/	9.00												
Milled, medium-grain Second Head, per 100 pounds, bagged 1/													
1968	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
1969	6.00	5.95	5.75	5.75	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80
1970	5.80	5.80	5.90	5.90	5.90	5.90	5.95	6.10	6.10	6.10	6.10	6.10	5.95
1971	6.10	6.10	6.10	6.10	6.05	5.90	5.90	5.90	5.90	5.90	5.90	5.90	6.00
1972 2/	5.90	6.00	6.60	7.90	8.00	8.00	8.00	8.00	8.50	8.00	8.00	8.00	7.60
1973 2/	9.00												
Rice Bran, f.o.b. mills, per ton 3/													
1968	32.00	25.10	25.00	25.50	33.40	35.50	35.50	35.50	33.90	24.50	21.20	21.50	29.05
1969	22.50	24.30	30.00	32.75	35.50	39.00	39.50	34.10	30.50	27.50	28.50	28.50	31.05
1970	28.75	33.40	35.00	40.50	46.50	48.00	45.40	47.40	50.00	50.00	45.30	43.00	42.90
1971	37.00	29.60	30.00	30.80	39.50	40.50	40.50	33.25	34.00	34.00	34.00	34.00	34.35
1972 2/	32.40	31.40	36.60	42.10	51.60	63.40	60.00	51.00	39.25	53.25	58.00	58.00	48.10
1973 2/	61.10												
Rice Millfeed, f.o.b. mills, per ton, bagged 4/													
1968	17.00	16.30	15.50	15.75	17.50	18.00	19.50	21.00	19.90	15.50	15.50	15.50	17.25
1969	15.50	15.50	18.00	19.75	21.50	28.00	28.00	22.70	18.50	16.00	16.40	18.25	19.85
1970	18.90	21.50	21.50	23.30	27.35	28.00	26.90	30.10	35.00	35.00	28.70	25.00	26.75
1971	15.10	11.00	8.50	11.40	19.00	21.00	14.10	11.00	11.00	11.00	11.00	11.00	12.95
1972 2/	11.00	11.00	13.60	18.90	26.00	35.40	31.25	21.00	19.00	24.75	26.25	25.00	21.95
1973 2/	24.00												

1/ U.S. No. 4 or better at Southern mills. 2/ Preliminary. 3/ Prices quoted as bulk, prior to July 1968, prices were quoted as bagged. 4/ Beginning August 1971, prices are quoted on a bulk basis.

Table 7.--Rice: Retail prices in leading cities of the United States,
August-July, 1967-73

Year	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Simple Average
- - - - Cents per pound - - - -													
Long grain													
1967	.22	.22	.22	.22	.22	.22	.22	.22	.22	.22	.22	.22	.22
1968	.22	.22	.22	.22	.22	.22	.22	.22	.22	.22	.22	.22	.22
1969	.23	.23	.23	.23	.23	.23	.23	.23	.23	.23	.23	.23	.23
1970	.23	.23	.23	.24	.24	.24	.24	.24	.24	.24	.24	.24	.24
1971	.24	.24	.24	.24	.24	.24	.24	.24	.24	.24	.24	.24	.24
1972	.24	.24	.24	.24	.24	.25	.25	.26	.26	.27	.27	.28	.25
1973	.28												
Short grain													
1967	.19	.19	.19	.19	.19	.19	.19	.19	.19	.19	.19	.19	.19
1968	.19	.19	.19	.19	.19	.19	.19	.19	.19	.19	.19	.19	.19
1969	.19	.19	.19	.19	.19	.19	.19	.19	.19	.19	.19	.19	.19
1970	.19	.19	.19	.19	.19	.19	.20	.20	.20	.19	.20	.20	.19
1971	.20	.20	.20	.20	.20	.20	.20	.20	.20	.20	.20	.20	.20
1972	.20	.20	.20	.20	.20	.20	.21	.22	.23	.23	.24	.24	.21
1973	.24												

Compiled from reports of Bureau of Labor Statistics, Department of Labor

Table 8.--Rice: U.S. export payment rates, August-July, 1969-73

Year	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Simple Average
- - - - Dollars per cwt. - - - -													
Long grain													
1969	.59	.55	.65	.75	.91	.94	1.10	1.15	1.15	1.15	1.15	1.12	.93
1970	1.05	1.05	1.20	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.21
1971	1.85	2.00	2.00	2.00	2.00	2.12	2.45	2.75	2.75	2.75	2.75	2.75	2.35
1972	2.32	2.08	1.75	1.75	1/1.67	0	0	0	0	0	0	0	1.91
Medium grain													
1969	.52	.50	.60	.70	.74	.74	.90	.95	.95	.95	.95	.92	.78
1970	.85	.85	.96	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	.97
1971	1.80	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	2.10	2.15	1.97
1972	2.32	2.08	1.75	1.75	1/1.67	0	0	0	0	0	0	0	1.91
Short grain													
1969	.36	.45	.60	.70	.74	.74	.90	.95	.95	.95	.95	.92	.77
1970	.85	.85	.96	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	.97
1971	1.80	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	2.10	2.15	1.97
1972	2.32	2.08	1.75	1.75	1/1.67	0	0	0	0	0	0	0	1.91

1/ Three week average. Export payment rates reduced to zero on December 21, 1972, till further notice.

Export Marketing Service.

Table 9.--Rice: Value factors for computing support rates, U.S. average support rate, and parity rate, 1969-73

Group and Variety	1969	1970	1971	1972	1973 1/
Head Rice					
(Long)					
I Patna (except Belle Patna and Century Patna), and Rexoro (except Rexark)	8.21	8.38	8.62	8.89 (Whole Kernels)	10.33 (Whole Kernels)
II Bluebonnet, Belle Patna, Vegold, Mira, Rexard Bluebelle and Dawn	8.21	8.38	8.62	8.89 (Whole Kernels)	10.33 (Whole Kernels)
III Century Patna, Toro, Fortuna, Rex Mira, and Edith	8.21	8.38	8.62	8.89 (Whole Kernels)	10.33 (Whole Kernels)
(Medium)					
IV Blue Rose (including Improved Blue Rose, Greater Blue Rose, Kamrose and Arkrose), Calrose, Gulfroze, Iacrosse, Magnolia, Mato, Northrose, Nova, Zenith (including Gold Zenith and Gold Rose), Prelude, Lady Wright, and Saturn	7.21	7.38	7.82	8.39 (Whole Kernels)	9.58 (Whole Kernels)
(Short)					
V Pearl, Early Prolific, Calady and other varieties	7.16	7.33	7.77	8.39 (Whole Kernels)	9.58 (Whole Kernels)
Broken Rice	4.00	4.20	4.33	4.48	5.03
U.S. average support rate					
	4.72	4.86	5.07	5.27	6.07
Parity for price support 2/					
	7.26	7.47	7.79	8.10	9.33
Support rate as percent of parity					
	65.0	65.0	65.0	65.0	65.0

1/ The method of computing 1972-1973-crop rough rice basic support rates is the same as that used in prior rice programs except that under the new rice standards, rice is classified by size and shape of kernel rather than variety. The basic support rates are applicable to No. 2 rice and will be adjusted by the following premium and discounts for U.S. grades per cwt.: No. 1, premium of 10 cents; No. 3, discount of 15 cents; No. 4, discount of 30 cents; and No. 5, discount of 50 cents. The premium and discounts are unchanged from 1969. A further discount for location, to adjust for transportation costs of moving the rough rice to an area where competitive milling facilities are available will also be made for rice produced in certain areas. 2/ Mid-July parity price which is legal parity for August.

Agricultural Stabilization and Conservation Service.

Table 10.--Rice: Acreage allotments, by States, 1968-73

States	Apportionment			
	1968	1969	1970-72	1973
	- - - - Acres - - - -			
Southern States:				
Missouri	6,911	6,219	5,286	6,397
Mississippi	67,788	61,009	51,858	62,748
Arkansas	579,518	521,566	443,331	536,430
Louisiana	689,878	620,890	527,756	638,586
Texas	613,347	552,013	469,211	567,745
Total Southern	1,957,442	1,761,697	1,497,442	1,811,906
California	435,365	391,828	333,054	402,995
Total Major	2,392,807	2,153,525	1,830,496	2,214,901
Minor States:				
Arizona	332	299	254	307
Florida	1,390	1,251	1,063	1,286
Illinois	29	26	22	26
North Carolina	55	50	43	52
South Carolina	4,134	3,721	3,163	3,827
Oklahoma	216	195	166	201
Tennessee	751	676	575	696
Total Minor	6,907	6,218	5,286	6,395
Unapportioned National Reserve	888	799	679	822
United States	2,400,602	2,160,542	1,836,461	2,222,118

Agricultural Stabilization and Conservation.

Table 11.--Rice, rough equivalent: CCC operations and privately held stocks, 1960-72

Crop of-	Placed under price support			Deliv- ered to CCC 1/	At year end July 31					Private- ly held ("Free") stocks 3/
	Loans	Direct purchases 1/	Total		Total carry- over	CCC stocks and loans outstanding			Total	
						Stocks owned by CCC 2/	Under loan 2/	Total		
----- 1,000 cwt. -----										
1960	7,825	5,280	13,105	4,876	10,080	4,124	8	4,132	5,948	
1961	4,292	2,081	6,373	34	5,329	314	---	314	5,015	
1962	5,602	6,622	12,224	1,841	7,730	1,852	8	1,860	5,870	
1963	5,884	4,139	10,023	771	7,539	1,435	---	1,435	6,104	
1964	7,629	99	7,728	787	7,677	1,041	3	1,044	6,633	
1965	9,813	184	9,997	403	8,239	614	7	621	7,618	
1966	14,362	5	14,367	119	8,511	140	92	232	8,279	
1967	16,352	2	16,354	39	6,784	82	4	86	6,698	
1968	23,640	640	24,280	6,320	16,210	6,087	238	6,325	9,885	
1969	22,671	1,841	24,512	2,993	16,446	6,407	10	6,417	10,029	
1970	20,787	733	21,520	3,528	18,633	9,329	138	9,467	9,166	
1971	31,235	107	31,342	1,214	11,434	2,720	27	2,747	8,687	
1972	22,927	---	22,927	1	5,138	148	---	---	4,990	

1/ Includes purchase agreements through 1963 marketing year and direct purchases thereafter.

2/ May include small quantities of new-crop rice in last few years.

3/ Derived by subtracting CCC stocks and loans outstanding from total carryover.

Table 12.--Rice, rough: Acreage, yield and production, by States, 1972 and 1973

State	Acreage				Yield per harvested acre		Production	
	Planted		Harvested					
	1972	1973 1/	1972	1973 1/	1972	1973 1/	1972	1973 1/
	----- 1,000 acres -----				-- Pounds --		-- 1,000 cwt. --	
Southern States:								
Missouri	5.0	5.8	4.9	5.6	4,449	4,500	218	252
Mississippi	52	62	51	61	4,559	4,500	2,325	2,745
Arkansas	442	530	441	528	4,975	5,000	21,939	26,400
Louisiana	523	625	522	623	3,825	3,700	19,967	23,051
Texas	469	553	468	551	4,727	4,200	22,122	23,142
Total Southern	1,491.0	1,775.8	1,486.9	1,768.6	4,477	4,274	66,571	75,590
California	333	403	331	400	5,614	5,700	18,583	22,800
Total United States 2/	1,824.0	2,178.8	1,817.9	2,168.6	4,684	4,537	85,154	98,390

1/ Preliminary.

2/ Total U.S. acreage and production reported by the Statistical Reporting Service. Excludes acreage and production in the minor Southern States.

Table 13.--Rice: Stocks, rough and milled, United States, for selected dates, 1967-73 1/

Year	Rough					Milled				
	On farms or in farm warehouses:	At mills and in attached warehouses:	In warehouses (not attached to mills)	In ports or in transit	Total all positions	At mills and in attached warehouses:	In warehouses (not attached to mills)	In ports or in transit	Total all positions	
	1,000 cwt.	1,000 cwt.	1,000 cwt.	1,000 cwt.	1,000 cwt.	1,000 cwt.	1,000 cwt.	1,000 cwt.	1,000 cwt.	
January 1										
1967	8,252	17,926	29,822	4	56,004	2,843	229	2,732	5,804	
1968	9,585	16,925	30,324	---	56,834	1,977	501	1,932	4,410	
1969	14,587	18,112	34,962	26	67,687	3,151	22	1,620	4,793	
1970	10,536	16,854	36,348	91	63,829	1,699	3	1,346	3,048	
1971	10,121	13,388	35,877	11	59,397	2,606	155	1,788	4,549	
1972	10,924	12,999	36,750	27	60,700	2,666	840	2,160	5,666	
1973 2/	4,683	13,703	30,427	---	48,813	1,787	426	2,086	4,299	
April 1										
1967	2,056	11,945	16,658	16	30,675	2,710	192	1,817	4,719	
1968	2,491	10,932	13,446	2	26,871	1,836	152	1,655	3,643	
1969	9,512	14,681	21,910	17	46,120	3,754	535	1,611	5,900	
1970	4,855	12,333	26,744	30	43,962	2,007	48	1,004	3,059	
1971	3,335	10,416	21,556	29	35,336	3,684	33	769	4,486	
1972	3,531	8,746	20,347	11	32,635	2,548	336	1,743	4,627	
1973 2/	1,464	9,142	13,638	11	24,255	3,479	52	1,354	4,885	
August 1										
1967	226	2,869	3,102	---	6,197	1,274	104	306	1,684	
1968	120	2,234	1,105	---	3,459	1,103	---	1,315	2,418	
1969	332	4,295	7,815	51	12,493	1,696	21	1,006	2,723	
1970	242	4,955	7,890	128	13,215	1,743	86	499	2,328	
1971	203	4,520	10,169	---	14,892	2,273	58	421	2,752	
1972	133	2,681	5,604	6	8,424	1,966	67	163	2,196	
1973 2/	93	1,931	914	---	2,938	1,389	21	196	1,606	
October 1										
1967	---	1,010	336	---	1,346	477	27	260	764	
1968	---	183	85	---	268	607	24	420	1,051	
1969	---	1,529	5,739	12	7,280	384	3	703	1,090	
1970	---	974	6,754	6	7,734	446	55	336	837	
1971	---	1,606	5,933	26	7,565	1,110	240	503	1,853	
1972 3/	---	---	---	---	---	---	---	---	---	
1973 3/	---	---	---	---	---	---	---	---	---	

1/ These estimates do not include stocks located in States outside the major producing States of Missouri, Mississippi, Arkansas, Louisiana, Texas, and California.

2/ Preliminary.

3/ Southern rice stocks discontinued beginning October, 1972.

Table 14.--Rice, U.S.: Rough milled, Total milled production and yields, 1965-72

Year beginning August	Rough milled	Total milled produced 1/	Milling yields	Total heads produced 1/	Milling yields
	1,000 cwt.	1,000 cwt.	per cwt.	1,000 cwt.	per cwt.
1965	70,594.6	50,377.3	71.36	42,862.2	60.72
1966	80,209.8	58,381.6	72.79	49,903.2	62.22
1967	88,115.7	64,079.7	72.72	54,405.5	61.74
1968	89,086.4	65,240.1	73.23	55,771.2	62.60
1969	86,544.3	62,349.6	72.04	53,138.3	61.40
1970	77,325.6	56,870.0	73.55	49,533.4	64.06
1971	87,924.6	64,148.2	72.96	55,346.8	62.95
1972 2/	85,389.0	62,325.3	72.99	54,989.2	64.40

1/ Includes brown rice.

2/ Preliminary.

Based on reports from the Rice Millers Association and San Francisco Rice Market News.

Table 15--Rice, (milled basis): World exports by
country of origin, 1970-72

Country of origin	Calendar years		
	1970	1971	1972 <u>1/</u>
	- - - - <u>1,000 metric tons</u> - - - -		
North America:			
United States	1,740	1,415	2,034
Central America:			
Costa Rica	<u>2/</u>	<u>2/</u>	<u>2/</u>
El Salvador	3	3	2
Guatemala	2	<u>2/</u>	<u>2/</u>
Honduras	<u>2/</u>	<u>2/</u>	4
Nicaragua	<u>2/</u>	8	6
Panama	---	---	---
Total	5	11	12
South America:			
Argentina	94	90	82
Brazil	95	129	149
Colombia	---	---	2
Ecuador	5	---	---
Guyana	60	66	70
Surinam	20	35	33
Uruguay	40	73	44
Venezuela	60	78	---
Total	374	471	380
Total Western Hemisphere	2,119	1,897	<u>5/2,447</u>
Europe:			
EO:			
Belgium-Luxembourg	15	15	25
France	19	10	7
Germany, West	24	18	38
Italy	347	438	428
Netherlands	22	17	19
Total	427	498	517
Greece	5	14	11
Spain	70	40	---
Switzerland	<u>2/</u>	<u>2/</u>	---
Total	502	552	529
Eastern Europe: <u>3/</u>			
Bulgaria	---	---	---
Czechoslovakia	<u>2/</u>	<u>2/</u>	---
Hungary	<u>2/</u>	<u>2/</u>	---
USSR	8	5	---
Total	8	5	---
Total Europe	510	557	<u>5/595</u>

- Continued

Table 15--Rice, (milled basis): World exports by country of origin, 1970-72 (Continued)

Country of origin	Calendar years		
	1970	1971	1972 ^{1/}
	- - - - 1,000 metric tons - - - -		
Asia:			
Aden	---	---	---
Burma	719	800	510
Cambodia	170	33	---
China, Mainland	885	622	700
Hong Kong	12	15	98
India	22	13	140
Iran	2/	2/	---
Japan	630	800	217
Korea, North	40	40	70
Korea, South	---	---	---
Kuwait	---	---	3
Malaysia	4	2/	---
Nepal	361	316	350
Pakistan	130	197	300
Philippines	1	---	---
Singapore	45	47	46
Taiwan	5	34	28
Thailand	1,062	1,576	2,076
Turkey	---	---	---
Vietnam, North	---	---	---
Total	4,086	4,493	5/4,538
Africa:			
Angola	2	3	---
Ivory Coast	2/	2/	---
Kenya	1	1	1
Malagasy	68	38	26
Morocco	4	2	---
Mozambique	1	1	1
South Africa	2	2	---
United Arab Republic	654	515	456
Total	732	562	486
Oceania:			
Australia	111	186	172
World Total	6/7,558	6/7,695	5/8,238

^{1/} Preliminary. ^{2/} Less than 500 metric tons. ^{3/} Based on actual imports by recipient countries, intra-trade on calendar year basis, and official estimates by FAO, FAS and Commonwealth Secretariat. ^{4/} Only limited quantities for seed exported from Asian countries. ^{5/} Includes other countries not specified. ^{6/} Indigenous exports only.

Source: Foreign Agriculture Service and ERS - Foreign Demand Competition.

Table 16--Rice: Export prices at Thailand by months, white f.o.b.
Bangkok, 1969-73 1/

[illegible]

1/ Milled rice, includes export premium, export tax and cost of bags. Packed in bags of 100 kgs. net.

2/ Preliminary.

3/ Export prices for one week only. Beginning March 7, 1973 prices are no longer quoted. May-October average for 5% broken estimated at \$330.00 per metric ton.

AMS, Grain Division, from weekly Bulletins of San Francisco Market News.

NOTES

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RICE REPORTS OF INTEREST

Item	Report and Publisher
Rice stocks (October 1 and January 1)	Rice Stocks, SRS, U.S. Dept. Agr.
Milled rice production (Monthly)	Statistical Statement, The Rice Millers' Association
U.S. rice production by classes (December)	Crop Production, SRS, U.S. Dept. Agr.
Rice, rough and milled, U.S. exports (Monthly)	Rice Market News, AMS, U.S. Dept. Agr.
Price support loan activity (Released Mid-month)	Grain Loan Activity, ASCS, U.S. Dept. Agr.
Prices received by farmers (Monthly)	Agriculture Prices, SRS, U.S. Dept. Agr.
Retail prices (Monthly)	Retail Food Prices by Cities, U.S. Dept. Labor
Market prices, Southern and California (Weekly)	Rice Market News, AMS, U.S. Dept. Agr.
Prices at Thailand (Weekly)	Rice Market News, AMS, U.S. Dept. Agr.
Market Patterns for U.S. Rice 1971-72	Economic Research Service, ERS-528 U.S. Dept. Agr.
Rice in the United States: Varieties and Production	Agriculture Research Service, U.S. Dept. Agr. Handbook No. 289